FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     MARCIANO PAUL				suer Name <b>and</b> Tic				(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner					
(Last) C/O GUESS?, IN		(Middle)	)	ı	ate of Earliest Tran 07/2004	saction (N	<b>Month</b>	n/Day/Year)	X	Officer (give title below)		(specify		
1444 SOUTH ALAMEDA STREET					Amendment, Date	of Origina	al File	d (Month/Day	6. Inc	ividual or Joint/Group Filing (Check Applicable				
(Street) LOS ANGELES	CA	90021							X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date  3.														
1. The of Security (Instr. 3)			Date (Month/Day/)		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership	
						Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock			10/07/20	04		S		600	D	\$17.06	12,083,748(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		200	D	\$17.09	12,083,548(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		5,600	D	\$17.05	12,077,948(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		600	D	\$17	12,077,348(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		1,000	D	\$17.07	12,076,348(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		3,100	D	\$17.14	12,073,248(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		500	D	\$16.99	12,072,748(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		300	D	\$16.93	12,072,448(1)	I	By Paul Marciano Trust	
Common Stock			10/07/20	04		S		600	D	\$16.9	12,071,848(1)	I	By Paul Marciano Trust	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) ((Instr. 3, 4 and 5)			ate	Amount of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

1. Includes shares of Common Stock beneficially owned by Paul Marciano as sole trustee of the Paul Marciano Trust, dated 2/20/86. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust. The reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

## Remarks:

<u>Paul Marciano</u> <u>10/07/2004</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).