| FORM | 4 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPI | ROVAL |
|-----------------------|----------------------|
| OMB Number: | 3235-0287 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | porting Person [*] | 2. Issuer Name and Ticker or Trading Symbol GUESS INC ET AL/CA/ [GES] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--------------------------------------|--|-----------------------------|--|---|---|-----------------|--|--|--|
| | .ast) (First) (Middle) /O GUESS?, INC., 1444 SOUTH LAMEDA STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004 | X | 10% Owner Other (specify below) | | | | |
| (Street) LOS ANGELES (City) | CA (State) | 90021 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | (Che X Fo Fo | dividual or Joint/Gi ck Applicable Line) orm filed by One Re orm filed by More th oporting Person | eporting Person | | | |

| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
|--------------------------------------|--|---|-------------------------------------|--|--------|------------------|---|--|---|------------|--|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | or Indirect (I) (Instr. 4) | (Instr. 4) | | | | |
| Common Stock | 01/02/2004 | | Α | | 2,000 | Α | (3) | 6,000 | D | | | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|---|--|--|--|--|--|--|--|
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | |

| (, | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------------|---|--|------------------------------------|--|--------------------|------------------------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | | 5. Numb Deriva Securi Acqui (A) or Dispos of (D) (Instr. 4, and | ative ities red sed 3, | and Expiration Date (Month/Day/Year) | | nd Expiration Amount of Underlying | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$12 | 01/02/2004 | | A | | 7,292 | | (1) | 01/02/2014 | Common Stock | 7,292 | (3) | 7,292 | D | |
| Stock Option (right to buy) | \$12 | 01/02/2004 | | A | | 7,500 | | (2) | 01/02/2014 | Common Stock | 7,500 | (3) | 7,500 | D | |

Explanation of Responses:

1. The option becomes exercisable in four equal (fiscal) quarterly installments following the date of grant.

- 2. The option becomes exercisable in four equal annual installments on January 2, 2005, 2006, 2007 and 2008.
- 3. Not Applicable.

Anthony Chidoni 01/06/2004
** Signature of Reporting
Person Date

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.