FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGE | S IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-----------|-----------------|------------------|

| OMB APPROVAL           |           |  |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MARCIANO PAUL  |       |            |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol GUESS INC [ GES ] |   |  |   |       |   |                           |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner                            |   |   |   |   |   |  |
|--|-------|------------|--|--|---|--|---|-------|---|---------------------------|---|--|---|---|---|---|---|--|
|  | (Fir  | ,          | Aiddle)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2020 |  |   |       |   |                           |   |  | X Officer (give title Other (specify below)  Chief Creative Officer |   |   |   |   |  |
| 1444 SOUTH ALAMEDA STREET  (Street) LOS ANGELES  CA 90021  |       | 4.         | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |  |   |       |   |                           | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |   |   |   |  |
| (City)   | (Sta  | ate) (Z    | Zip)   |  |   |  |   |       |   |                           |   |  | 1 013   | J.I.  |   |   |   |  |
|  |       | Table      | I - Non-Deriva   | ative  | Secu  | ırities  | Acc                                     | quire | d, D  | isposed of                | , or E  | Benefic  | cially Own  | ed  |   |   |   |  |
| Da   |       | Date       | 2. Transaction<br>Date<br>(Month/Day/Year)               |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |       | 5)  |                           |   | And Securities Beneficially Owned Following Reported   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)     | Direct Ir<br>ndirect B<br>r. 4) C       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |       |            |  |  |   |  |   | Code  | v   | Amount                    | (A) or<br>(D)   | _  | Transacti<br>(Instr. 3 a  |   |   |   |   |  |
| Common   | Stock |            | 04/13/20   | _  |   |  | 4                                       | A     |   | 39,785(1)                 | A   | \$0  |   |   | Ι                                       | )   |   |  |
| Common   | Stock |            | 04/13/20   | 20   |   |  | 4                                       | A     |   | 205,339 <sup>(2)</sup>    | A   | \$0  | 360,  | 337   | Ι                                       |   |   |  |
| Common   | Stock |            |  |  |   |  |   |       |   |                           |   |  | 9,492   | ,421  | ]                                       | ı N   | y Paul<br>Marciano<br>Trust <sup>(3)</sup>        |  |
| Common   | Stock |            |  |  |   |  |   |       |   |                           |   |  | 105,  | 977   | ]                                       |   | y Exempt<br>Gift Trust <sup>(4)</sup>             |  |
| Common   | Stock |            |  |  |   |  |   |       |   |                           |   |  | 370,  | 309   | ]                                       | I N   | y<br>Ionexempt<br>Gift Trust <sup>(5)</sup>       |  |
| Common   | Stock |            |  |  |   |  |   |       |   |                           |   |  | 349,  | 491   | ]                                       | I S   | y PM<br>pecial<br>exempt<br>rust <sup>(6)</sup>   |  |
| Common   | Stock |            |  |  |   |  |   |       |   |                           |   |  | 170,  | 666   | ]                                       | ı F   | y G<br>inancial<br>Ioldings,<br>LC <sup>(7)</sup> |  |
| Common Stock   |       |            |  |  |   |  |   |       |   |                           |   | 339,   | 005   | I Fin   |   | y G<br>inancial<br>Ioldings<br>I, LLC <sup>(8)</sup>              |   |  |
| Common Stock   |       |            |  |  |   |  |   |       |   |                           | 1,481   | 1,481,700  |   | by NRG<br>Capital<br>Holdings,<br>LLC <sup>(9)</sup>                  |   |   |   |  |
|  |       | Tal        | ole II - Derivati  |  |   |  |   |       |   | sposed of,<br>, convertib |   |  |   | d   |   |   |   |  |
| 1. Title of Derivative Security  2. Conversion Date Security  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year) |       | 4.<br>Trar | 1. 5. Number of Derivativ                                |  | mber<br>ative<br>rities<br>ired<br>osed                     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4) |   |   |  |
|  |       |            |  | Cod  | 0 V   | (4)  | (D)                                     | Date  | risahl  | Expiration                | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares   |   |   |   |   |   |  |

## Explanation of Responses:

- $1.\ Acquired\ pursuant\ to\ Issuer's\ employee\ equity\ plan\ upon\ achievement\ of\ previously\ established\ performance\ criteria.$
- 2. Acquired pursuant to Issuer's employee equity plan upon achievement of previously established performance criteria. Award was scheduled to vest in three equal installments upon achievement. Since

the performance criteria was met, one-third of the award (68,446 shares) vested April 13, 2020, with the remaining two installments scheduled to vest on January 30 of 2021 and 2022.

- 3. Shares are held by the Paul Marciano Trust dated 2/20/86, a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- 4. Shares are held by Exempt Gift Trust under the Next Step Trust, of which the reporting is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 5. Shares are held by the Nonexempt Gift Trust under the Next Step Trust, of which the reporting person is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 6. Shares are held by Paul Marciano Special Exempt Trust, of which the reporting person has sole investment power.
- 7. Shares are held by G Financial Holdings, LLC which is indirectly owned by the reporting person.
- 8. Shares are held by G Financial Holdings II, LLC which is indirectly owned by the reporting person.
- 9. Shares are held by NRG Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting persons and his minor children.

/s/ Jason T. Miller (Attorneyin-fact) 04/15/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.