FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Instruction 1(b).		ursuant to Section 1							_ no	urs per response:	0.5
L. Name and Address of Reporting Person* MARCIANO PAUL	or Section 30(h) of the section 30 of the sectio	Ticker	or Tra		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Mic C/O GUESS?, INC. 1444 S. ALAMEDA STREET		3. Date of Earliest T 04/13/2021	ransact	ion (N	lonth/Day/Year	X Officer (give title Other (specify below) below) Chief Creative Officer					
Street) LOS ANGELES CA 900 (City) (State) (Zip	4. If Amendment, Da	ate of O	rigina	e) X Form filed by (idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I	- Non-Derivati	ve Securities /	Acaui	red.	Disposed	of. or	Benefi	icia	Ilv Owned		
L. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins		quired (A) or (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	٧	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		
Common Stock	04/13/2021		A		310,881(1)	A	\$0		379,328 ⁽²⁾ D		
Common Stock	04/13/2021		S		30,000	D	\$26.77(3)		1,451,700	I	by NRG Capital Holdings, LLC ⁽⁶⁾
Common Stock	04/14/2021		S		40,000	D	\$26.98 ⁽⁴⁾		1,411,700	I	by NRG Capital Holdings, LLC ⁽⁶⁾
Common Stock	04/15/2021		S		30,000	D	\$27.43 ⁽⁵⁾		1,381,700	I	by NRG Capital Holdings, LLC ⁽⁶⁾
Common Stock	04/06/2021		G	V	35,000	D	\$0		1,725,000	I	by MM CRUT, LLC ⁽⁷⁾
Common Stock	04/07/2021		G	V	29,615	D	\$0		1,662,094 I		by MM Charitable Remainder Unitrust II ⁽⁸⁾
Common Stock									10,145,586 ⁽²⁾	I	by Paul Marciano Trust ⁽⁹⁾
Common Stock									105,977	I	by Exempt Gift Trust ⁽¹⁰⁾
Common Stock									370,309	I	by Nonexempt Gift Trust ⁽¹¹⁾
Common Stock									349,491	I	by PM Special Exempt Trust ⁽¹²⁾
Common Stock									170,666	I	by G Financial Holdings, LLC ⁽¹³⁾

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	Date,	3. Transaction Code (Instr. 8)		4. Se Disp	ecurities A osed Of (I	cquired D) (Instr	(A) or 3, 4 and 5)	5. Amoun Securities Beneficial Owned Fo	s lly		n: Direct or ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amo	unt	(A) or (D)	Price	Transaction (Instr. 3 and		(iiisti. 4	*)	(111501.4)	
Common Stock											339,	005		I	by G Financ Holdin II, LLC	
Common Stock											4,598,087]	I	by Maurice Marciano Trust ⁽¹⁵⁾	
Common Stock											103,801]	I	by Next Step Capital, LLC ⁽¹⁶⁾	
Common Stock											554,940		1	I by Ne Step Capita LLC(1)		
	Tal	ole II - Derivativ (e.g., pu	re Securiti ts, calls, w	ies Ad	cquir nts, o	ed, D	ispo ns, c	osed of onverti	, or B	eneficia ecurities	lly Owne)	d				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) of Litie (Month/Day/Year) of Litie (Month/Day/Year) arrows (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. N of Deris (A) of Deris (A) of (Instr. 9) 6. Transaction (Month/Day/Year) 6. Transaction Date (Month/Day/Year) 7. Transaction Code (Instr. 8) 7. Transaction (Month/Day/Year) 7. Transaction Date (Month/Day/Year) 7. Transaction Code (Instr. 8) 7. Transaction C		5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	Expiration Date (Month/Day/Year) titles red sed 3, 4			Amo Seci Und Deri	tle and bunt of urities erlying vative urity (Instr. d 4)	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followi Reporte	urities Form: Direct or Ind owing orted nsaction(s)		Benefic (D) Owners irect (Instr. 4			
		İ		Ť	\neg					Amount						

Explanation of Responses:

- 1. Acquired pursuant to Issuer's employee equity plan upon achievement of previously established performance criteria.
- 2. Reflects changes in form of ownership that are exempt pursuant to Rule 16a-13 under the Securities Exchange Act of 1934 since there was no change in pecuniary interest.

Code

3. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$26.54 to \$27.00. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.

Date

Exercisable

(D)

Expiration

- 4. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$26.67 to \$27.36. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- 5. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$26.65 to \$28.08. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- 6. Shares are held by NRG Capital Holdings, LLC.
- 7. Shares are held by MM CRUT, LLC. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 8. Shares are held by Maurice Marciano Charitable Remainder Unitrust II. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 9. Shares are held by the Paul Marciano Trust dated, 2/20/86.
- 10. Shares are held by Exempt Gift Trust under the Next Step Trust. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 11. Shares are held by the Nonexempt Gift Trust under the Next Step Trust. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 12. Shares are held by Paul Marciano Special Exempt Trust.
- 13. Shares are held by G Financial Holdings, LLC.
- 14. Shares are held by G Financial Holdings II, LLC.
- 15. Shares are held by the Maurice Marciano Trust (2006 Restatement). The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 16. Shares are held by Next Step Capital, LLC. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 17. Shares are held by Next Step Capital II, LLC. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.

Jason T. Miller (attorney-infact).

** Signature of Reporting Person Date

Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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