FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARCIANO MAURICE					ssuer Name and Tick	ΓAL/C	<u>A/</u>	GES]		elationship of Reportick all applicable) Director	• (,	o Issuer Owner	
(Last) (First) (Middle) C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET					ate of Earliest Trans 23/2004)	Co-Chairma			
(Street) LOS ANGELES		4. If	Amendment, Date	of Origina	ıl File	d (Month/Day	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)											
Date			2. Transactio	n	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O and 5)	Acquir	ed (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
						Code V		Amount	(A) or (D)		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock			08/19/200	04		S		800	D	\$16.18	15,949,014(1)	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		700	D	\$16.15	15,948,314(2)	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		400	D	\$16.11	15,947,914(3)	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		200	D	\$16.09	15,947,714(4)	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		1,900	D	\$16.08	15,945,814 ⁽⁵⁾	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		2,200	D	\$16.07	15,943,614(6)	I	By Maurice Marciano Trust
Common Stock			08/19/200	04		S		3,800	D	\$16.06	15,939,814 ⁽⁷⁾	I	By Maurice Marciano Trust

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Number of Expiration Date Expiration Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 9,200 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 2. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 8,500 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 3. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 8,100 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 4. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 7,900 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 5. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 6,000 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 6. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 3,800 shares held indirectly as sole advisor of the Maurice Marciano 1990 Children's Trust; 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 7. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,828,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.

Remarks:

Maurice Marciano 08/23/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.