Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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1,691,709

Remainder Unitrust II⁽¹²⁾

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) GUESS INC [GES] **MARCIANO PAUL** X Director X 10% Owner Officer (give title Other (specify (Middle) below) below) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) Chief Creative Officer C/O GUESS INC. 02/05/2021 1444 S. ALAMEDA STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) LOS Form filed by One Reporting Person 90021 CA **ANGELES** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction Date 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Execution Date, Transaction Securities Code (Instr. 8) (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following Ownership Reported (Instr. 4) Transaction(s) (A) or (D) Code ٧ Price Amount (Instr. 3 and 4) Common Stock 02/05/2021 91,347(1) \$0 247,098 A A by Paul Common Stock 9,966,935 I Marciano Trust(2) by Exempt Common Stock 105,977 Ι Gift Trust(3) Common Stock 370,309 Ι Nonexempt Gift Trust⁽⁴⁾ by PM Special Common Stock 349,491 Ι Exempt Trust⁽⁵⁾ by G Financial Common Stock 170,666 Holdings, LLC(6) by G Financial Common Stock 339,005 T Holdings II, LLC⁽⁷⁾ by NRG Capital Common Stock 1,481,700 I Holdings, LLC⁽⁸⁾ by MM Common Stock 4,598,087 Trust(9) by Next Step 103,801 Common Stock Ι Capital, LLC(10) by Next Step 554,940 Common Stock Ι Capital II, LLC(11) By MM Charitable

		Table	I - Non-Deriva	ative	Securi	ties Ad	quire	d, Di	sposed of	, or E	enefici	ally Own	ed				
This of Security (mean s)			Date	Date Execution (Month/Day/Year) if any					4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
			V Amount					(A) or (D)	Price	Reported Transaction (Instr. 3 and	on(s)				(Instr. 4)		
Common Stock												1,760,000		I C		By I CRU LLC	· · ·
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Fransaction Code (Instr. 8) Secure Acquired (A) or Disposor of (D) (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year) es d					8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followi Reporte	erivative ecurities eneficially wned ollowing eported ransaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Date		Expiration		Amount or Number of						

Explanation of Responses:

1. Acquired pursuant to Issuer's employee equity plan upon achievement of previously established performance criteria.

Code V

- 2. Shares are held by the Paul Marciano Trust dated, 2/20/86.
- 3. Shares are held by Exempt Gift Trust under the Next Step Trust. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.

(A) (D) Exercisable Date

- 4. Shares are held by the Nonexempt Gift Trust under the Next Step Trust. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 5. Shares are held by Paul Marciano Special Exempt Trust.
- 6. Shares are held by G Financial Holdings, LLC.
- 7. Shares are held by G Financial Holdings II, LLC.
- 8. Shares are held by NRG Capital Holdings, LLC.
- 9. Shares are held by the Maurice Marciano Trust (2006 Restatement). The reporting person was appointed trustee of such entity on August 18, 2020. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 10. Shares are held by Next Step Capital, LLC. The reporting person was appointed investment director of such entity on August 23, 2020. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 11. Shares are held by Next Step Capital II, LLC. The reporting person was appointed investment director of such entity on August 23, 2020. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 12. Shares are held by Maurice Marciano Charitable Remainder Unitrust II. The reporting person was appointed as investment committee member of the trustee of such entity on August 22, 2020. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.
- 13. Shares are held by MM CRUT, LLC. The reporting person was appointed investment director of such entity on August 22, 2020. The reporting person disclaims beneficial ownership of these shares, except to the extent of the reporting person's pecuniary interest therein.

/s/ Jason T. Miller (Attorneyin-fact) 02/09/2021

** Signature of Reporting Person Date

Title Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.