FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	GUESS INC E	ET AL	CA	<u>/</u> [GES]		(Che	X Director	X 10%	% Owner							
(First)	(Midd	le)	10/13/2004	ansaction	(IVIOII)	uii/Dayi i eai)		3	below)	belov	,					
LAMEDA ST	4. If Amendment, Dat	te of Origi	nal Fi	iled (Month/D	ay/Year)				ıp Filing (Check	Applicable						
(Street) LOS ANGELES CA 90021							Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(State)	(Zip)															
	Table I	- Non-Deriva	ive Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)							5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership				
				Code V		Amount	(A) or (D) Price		Transaction(c)		(Instr. 4)	(Instr. 4)				
Common Stock			1	S		100	D	\$16.5		15,801,814(1)	I	By Maurice Marciano Trust				
		10/13/2004	1	S		300	D	\$16.	.9	15,801,514(2)	I	By Maurice Marciano Trust				
		10/13/2004	1	s		300	D	\$16.8	82	15,801,214 ⁽³⁾	I	By Maurice Marciano Trust				
Common Stock 10/13/2004		1	S		100	D	\$16.:	58	15,801,114(4)	I	By Maurice Marciano Trust					
		10/13/2004	1	S		300	D	\$16.:	57	15,800,814(5)	I	By Maurice Marciano Trust				
		10/13/2004	1	S		200	D	\$16.4	44	15,800,614(6)	I	By Maurice Marciano Trust				
		10/13/2004	1	S		200	D	\$16.9	96	15,800,414 ⁽⁷⁾	I	By Maurice Marciano Trust				
		10/13/2004	1	S		100	D	\$17.0	04	15,800,314(8)	I	By Maurice Marciano Trust				
10/13/200			1	S		200	D	\$17.	.2	15,800,114(9)	I	By Maurice Marciano Trust				
	(First) NC. LAMEDA ST	CA 9002 (State) (Zip)	MAURICE (First) (Middle) NC. LAMEDA STREET CA 90021 (State) (Zip) Table I - Non-Deriva (Instr. 3) 2. Transaction Date (Month/Day/Yei 10/13/2004 10/13/2004 10/13/2004 10/13/2004 10/13/2004 10/13/2004	CA 90021 Case C	CA 90021	CA 90021	CA 90021	CA 90021	CA 90021	Chamber Company Comp	CA 90021 Sitate Canalization Canalization	Check all applicable) Chec				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(111501.4)	(Instr. 4)
Common Stock	10/13/2004		S		300	D	\$17.25	15,799,814(10)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		100	D	\$17.26	15,799,714(11)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		300	D	\$17.3	15,799,414(12)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		100	D	\$16.4	15,799,314(13)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		300	D	\$16.34	15,799,014(14)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		700	D	\$16.33	15,798,314(15)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		300	D	\$16.31	15,798,014(16)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		600	D	\$16.3	15,797,414(17)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		600	D	\$16.47	15,796,814(18)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		900	D	\$16.46	15,795,914(19)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		s		2,300	D	\$16.45	15,793,614(20)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		s		900	D	\$16.56	15,792,714(21)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		1,200	D	\$16.55	15,791,514(22)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S		300	D	\$16.54	15,791,214(23)	I	By Maurice Marciano Trust

		Tabl	e I - Non-De	erivati	ive S	ecu	rities	Ac	quirec	d, Di	sposed o	f, or B	eneficia	ally Own	ed		
1. Title of S	Security (Inst	Date	Γransaction te onth/Day/Year)				•,	3. Transac Code (Ir B)		4. Securitie Disposed C and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
								[Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	tion(s)	(Instr. 4)	(Instr. 4)
Common	Stock		10/13	/2004					S		1,000	D	\$16.53	15,79	0,214(24)	I	By Maurice Marciano Trust
Common	Stock		10/13.	/2004					S		800	D	\$16.52	15,78	9,414(25)	I	By Maurice Marciano Trust
Common	Stock		10/14.	/2004					S		400	D	\$16.66	15,78	9,014(26)	I	By Maurice Marciano Trust
Common	Stock		10/14.	/2004					S		700	D	\$16.75	15,78	8,314(27)	I	By Maurice Marciano Trust
Common	Stock		10/14	/2004					S		10,600	D	\$16.5	15,77	7,714 ⁽²⁸⁾	I	By Maurice Marciano Trust
Common	Stock		10/14	/2004					S		500	D	\$16.51	15,777,214 ⁽²⁹⁾		I	By Maurice Marciano Trust
Common	Stock		10/14.	/2004					S		200	D	\$16.54	15,776	,914(30)(31)	I	By Maurice Marciano Trust
		Та	ble II - Deri								osed of, convertib			y Owned	I		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed 4. Transaction or Exercise (Month/Day/Year) if any Co		ansact	ion	5. Num of Derive Secur Acqui (A) or Dispo of (D) (Instr.	mber ative ities ired sed	.	e Exe	rcisable and Date	7. Title Amoun Securit Underl Derivat	and it of iies ying iive y (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: y Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,640,909 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 2. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,640,609 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Giff Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 3. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,640,309 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
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- 8. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,639,409 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
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- 11. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,638,809 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares
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- 18. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,635,909 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
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- 21. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,631,809 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 100,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.

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- 24. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,629,309 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 100,800 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 25. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,628,509 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 26. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,628,109 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 27. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,627,409 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 28. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,616,809 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 100,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 29. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,616,309 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
- 30. Following the sale of 200 shares at \$16.54, the reporting person beneficially owned 15,777,014 shares as follows: 4,616,109 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano ("Mr. Marciano") is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Mr. Marciano is sole trustee; 100,870 shares held by the Maurice Marciano firm trust FBO Caroline Marciano is sole trustee; 100,870 shares held by the Maurice Marciano is minediate family, the inclusion herein of which shall not be deemed an admission that Mr. Marciano is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares to MFH on October 11, 2004 and has exclusive voting and investment power with respect to such shares.
- 31. Maurice Marciano ("Mr. Marciano") also sold 100 shares at \$16.59 on 10/14/04 after which he beneficially owned 15,776,914 shares as follows: 4,616,109 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Mr. Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Mr. Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 6 which are members of Mr. Marciano's immediate family, the inclusion herein of which shall not be deemed an admission that Mr. Marciano is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("WFH") of which the MMT is a member. The MMT transferred 11,050,000 shares to MFH on October 11, 2004 and has exclusive voting and investment power with respect to such shares.

Remarks:

Maurice Marciano

10/15/2004

** Signature of Reporting Person

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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