| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWR APPRO | VAL | | | | | | |
|-------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burde | en | | | | | | |
| hours per response: | 0.5 | | | | | | |

| 1. Name and Address of Reporting Ferson | | | 2. Issuer Name and Ticker or Trading Symbol <u>GUESS INC</u> [GES] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|-------------|---|--|---|---|-----------|-------------|--|--|--|
| MARCIANO PAUL (Last) (First) (Middle) C/O GUESS?, INC. 1444 S. ALAMEDA STREET (Street) | | | | X | Director | Х | 10% Owner | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X Officer (give title Other (specify below) | Other (specify below) | | | | | |
| | | | 02/02/2018 | | EC & Chief Creative Officer | | | | | |
| 1444 S. ALAN | IEDA STREET | GUESS INC [GES] rst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2018 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi [,] Line) | 6. Individual or Joint/Group Filing (Check Applic Line) | | | | | |
| LOS ANGELI | ES CA | 90021 | | X | Form filed by 0 | One Repor | ting Person | | | |
| (City) | (State) | (7in) | — | | Form filed by More than One Repo Person | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|------------------------------|-------------------|---|---------------|---|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | action (Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 02/02/2018 | | A | | 244,466 ⁽¹⁾ | A | \$ <mark>0</mark> | 347,956 ⁽²⁾ | D | | |
| Common Stock | | | | | | | | 105,977 | I | by Exempt Gift Trust ⁽³⁾ | |
| Common Stock | | | | | | | | 370,309 | I | by Nonexempt Gift Trust ⁽⁴⁾ | |
| Common Stock | | | | | | | | 8,913,812 ⁽²⁾ | I | by Paul Marciano Trust ⁽⁵⁾ | |
| Common Stock | | | | | | | | 349,491 | I | by PM Special Exempt Trust ⁽⁶⁾ | |
| Common Stock | | | | | | | | 170,666 | I | by G Financial Holdings, LLC ⁽⁷⁾ | |
| Common Stock | | | | | | | | 339,005 | I | by G Financial Holdings II, LLC ⁽⁸⁾ | |
| Common Stock | | | | | | | | 1,481,700 | I | by NRG Capital Holdings, LLC ⁽⁹⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Acquired pursuant to a performance share award granted May 1, 2015 under Issuer's employee equity plan, based upon achievement of previously established relative total share return performance criteria.
 Reflects changes in form of ownership that are exempt pursuant to Rule 16a-13 under the Securities Exchange Act of 1934 since there was no change in pecuniary interest.

3. Shares are held by Exempt Gift Trust under the Next Step Trust, of which the reporting person is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

4. Shares are held by the Nonexempt Gift Trust under the Next Step Trust, of which the reporting person is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

5. Shares are held by the Paul Marciano Trust dated 2/20/86, a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.

- 6. Shares are held by Paul Marciano Special Exempt Trust, of which the reporting person has sole investment power.
- 7. Shares are held by G Financial Holdings, LLC which is indirectly owned by the reporting person.
- 8. Shares are held by G Financial Holdings II, LLC which is indirectly owned by the reporting person.
- 9. Share are held by NRG Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his minor children.

Remarks:

/s/ Jason T. Miller (Attorney-

in-fact)

02/06/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.