Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Estimated average burden

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Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the

continue. S 1(b).	See Instruction		ic Utility Holding Company Act of 1935 or Section Investment Company Act of 1940	,	hours per response	0.5	
1. Name and ALBERINI C		eporting Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol GUESS INC ET AL/CA/ [GES]	Issuer		ng Person(s) to	
ALAMEDA S	(First) ?, INC., 1444 \$ TREET	(Middle) SOUTH	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2003	(Check all appl X Director X Officer ( title belo	give	10% Owner Other (specify below) COO	
(Street) LOS ANGELES	CA	90021	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(City)	(State)	(Zip)		Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	10/30/2003		S		99,900	D	\$10.75	112,536 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		1,900	D	\$10.76	110,636 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		1,800	D	\$10.78	108,836(1)	D			
Common Stock	10/30/2003		S		1,500	D	\$10.83	107,336 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		2,500	D	\$10.85	104,836(1)	D			
Common Stock	10/30/2003		S		2,400	D	\$10.86	102,436 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		200	D	\$10.87	102,236 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		100	D	\$10.88	102,136 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		3,800	D	\$10.9	98,336 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		2,500	D	\$11	95,836 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		800	D	\$11.03	95,036 <sup>(1)</sup>	D			
Common Stock	10/30/2003		S		3,000	D	\$11.05	92,036 <sup>(1)</sup>	D			

Stock	10/30/2003	S	4,000	D	\$11.1	88,036 <sup>(1)</sup>	D	
Common Stock	10/30/2003	S	1,900	D	\$11.17	86,136 <sup>(1)</sup>	D	
Common Stock	10/30/2003	S	1,700	D	\$11.24	84,436(1)	D	
Common Stock	10/30/2003	S	20,700	D	\$11.25	63,736 <sup>(1)</sup>	D	
Common Stock	10/30/2003	S	1,300	D	\$11.29	62,436 <sup>(1)</sup>	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$7.31	07/29/2003		A		100,000		(2)	07/29/2013	Common Stock	100,000	(3)	100,000	D	

## **Explanation of Responses:**

1. Includes 6,756 shares purchased through the Guess?, Inc. 2002 Employee Stock Purchase Plan as follows: 2,808 on 5/31/02 and 3,948 on 8/29/03.

2. The option vests in four equal installments beginning July 29, 2004.

3. Not applicable.

Carlos Alberini11/03/2003\*\* Signature of Reporting<br/>PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.