FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Other (specify below) 0-CEO Check Applicable ang Person one Reporting 7. Nature of Indirect Beneficial
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(I) Ownership
(111511.4)
By Maurice Marciano Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Disposed O and 5)	f (D) (Ins		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	10/26/2004		S		600	D	\$17.46	15,746,014(10)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		800	D	\$17.45	15,745,214(11)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		200	D	\$17.44	15,745,014(12)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		300	D	\$17.48	15,744,714 ⁽¹³⁾	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		1,900	D	\$17.5	15,742,814(14)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		200	D	\$17.53	15,742,614(15)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		100	D	\$17.55	15,742,514(16)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		500	D	\$17.52	15,742,014(17)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		500	D	\$17.57	15,741,514(18)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		1,900	D	\$17.25	15,739,614(19)	I	By Maurice Marciano Trust		
Common Stock	10/26/2004		S		200	D	\$17.26	15,739,414(20)	I	By Maurice Marciano Trust		
Common Stock	10/27/2004		S		4,400	D	\$17.66	15,735,014(21)	I	By Maurice Marciano Trust		
Common Stock	10/27/2004		S		2,400	D	\$17.6	15,732,614(22)	I	By Maurice Marciano Trust		
Common Stock	10/27/2004		S		2,200	D	\$17.61	15,730,414(23)	I	By Maurice Marciano Trust		

1. Title of Security (Instr. 3)		2. Transaci Date (Month/Da	tion	2A. Deemed Execution Date	,	3. Transac Code (Ir 8)	tion	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amo Securi Benefi Owned	ount of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or	Price		ted action(s) 3 and 4)	(Instr. 4)	(Instr. 4)
Common St	tock		10/27/2	004				S		1,600	I	D	\$17.6	2 15,72	28,814 ⁽²⁴⁾	I	By Maurice Marciano Trust
Common St	Common Stock		10/27/2	27/2004			S		1,100	I	D	\$17.6	5 15,72	27,714 ⁽²⁵⁾	I	By Maurice Marciano Trust	
Common Stock		10/27/2	7/2004			S		300	I	D	\$17.6	4 15,72	27,414 ⁽²⁶⁾	I	By Maurice Marciano Trust		
Common St	tock		10/27/2	004				S		200	I	D	\$17.5	8 15,72	27,214 ⁽²⁷⁾	I	By Maurice Marciand Trust
Common St	tock		10/27/2	004				S		200	D \$17.56		15,727,014(28)		I	By Maurice Marciano Trust	
Common Stock		10/27/2	10/27/2004				S		100	I	D	\$17.55 15,7		26,914(29)	I	By Maurice Marciano Trust	
		Та	ble II - Deriva (e.g., p							osed of, convertib				Owned	l	,	
Derivative C Security (Instr. 3) P	Conversion Date Execution Conversion Date (Month/Day/Year) if an		3A. Deemed Execution Date, if any (Month/Day/Year)	ution Date, Trans y Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		•	Exerc on D	isable and	7. Title a Amount Securitie Underlyi Derivativ Security 3 and 4)		nd of s	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: y Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
								Date Exercisable		Expiration Date	O N o		umber				

Explanation of Responses:

- 1. Includes shares of Common Stock beneficially owned by Maurice Marciano: 4,590,709 shares held by the Maurice Marciano Trust (2000 Restatement) (the MMT) of which Maurice Marciano is sole trustee; 10,000 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 11,050,000 shares held by the Maurice Marciano Financial Holdings II, LLC (the MFH) of which the MMT is a member; and 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such
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Remarks:

Maurice Marciano

10/28/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.