FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bi	urden							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address  MARCIANO  (Last)  C/O GUESS?, IN	MAURICE (First)	<b>GL</b> 3. D	JESS INC E ate of Earliest Tran 15/2004	T AL/C	<u> </u>	[GES]		Officer (give title below)	X 10%	Owner r (specify v)				
1444 S ALAMEI	DA STREET			4. If	Amendment, Date	of Origina	al File	d (Month/Day	//Year)	Line)	dividual or Joint/Grou			
(Street) LOS ANGELES	CA	90021									Form filed by On Form filed by Mo Person			
(City)	(State)	(Zip)		ative Securities Acquired, Disposed of, or Benefi										
1. Title of Security			on-Deriva 2. Transaction		Securities Acc	quired, 3.	Dis	posed of,  4. Securities			5. Amount of	6. Ownership	7. Nature	
1. Title of Security (Instr. 3)		[	Date (Month/Day/\		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Disposed Of (D) (Instr. and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock			09/15/200	)4		S		200	D	\$16.21	15,889,214(1)	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		200	D	\$16.24	15,889,014(2)	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		300	D	\$16.25	15,888,714 <sup>(3)</sup>	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		400	D	\$16.26	15,888,314(4)	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		1,800	D	\$16.27	15,886,514 <sup>(5)</sup>	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		200	D	\$16.28	15,886,314(6)	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		100	D	\$16.29	15,886,214 <sup>(7)</sup>	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		200	D	\$16.3	15,886,014(8)	I	By Maurice Marciano Trust	
Common Stock			09/15/200	)4		S		400	D	\$16.31	15,885,614(9)	I	By Maurice Marciano Trust	

		Tabl	e I - Non-Deri	vative	Secu	urities Ad	quired	, Dis	sposed of	f, or Be	neficia	lly Own	ed		
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Execuir) if any	eemed ition Date, :h/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common	Stock		09/15/2	2004			S		100	D	\$16.3	2 15,88	35,514 <sup>(10)</sup>	I	By Maurice Marciano Trust
Common	Stock		09/15/2	2004			S		200	D	\$16.3	3 15,88	35,314(11)	I	By Maurice Marciano Trust
Common	Stock		09/15/2	2004			S		600	D	\$16.3	5 15,88	34,714 <sup>(12)</sup>	I	By Maurice Marciano Trust
Common	Stock		09/15/2	2004			S		200	D	\$16.3	7 15,88	33,514(13)	I	By Maurice Marciano Trust
Common	Stock		09/15/2	2004			S		1,500	D	\$16.3	8 15,88	33,014(14)	I	By Maurice Marciano Trust
Common Stock		09/15/2	2004			S		6,100	D	\$16.4	15,87	76,914(15)	I	By Maurice Marciano Trust	
		Та	ble II - Deriva (e.g., ¡				,	•	osed of, convertib		,	Owned	l	,	,
Derivative Conversion Date E. Security or Exercise (Month/Day/Year) if	3A. Deemed Execution Date, if any (Month/Day/Year	4. Trans Code	saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expirat (Month	Exercion D	cisable and	7. Title a Amount Securitie Underlyi Derivativ Security 3 and 4)	of es ing /e (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: y Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
				Code	v	(A) (D)	Date Exercis	able	Expiration Date		Amount or Number of Shares				

## Explanation of Responses:

- 1. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,778,309 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 2. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,778,109 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 3. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,777,809 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 4. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,777,409 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 5. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,775,609 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 6. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,775,409 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.

- 7. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,775,309 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares
- 8. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,775,109 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 9. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,774,709 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 10. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,774,609 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 11. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,774,409 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 12. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,773,809 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 13. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,773,609 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 14. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,772,109 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 15. Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,766,009 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 shares held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares

/s/ Maurice Marciano 09/17/2004

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.