FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

(Print or Type Responses)

c/o Guess?, Inc. 1444 S. Alameda Stree	erst) (Middle		Guo	ssuer Name and Ticker ess?, Inc. (NYSE: GES .R.S. Identification Nur Reporting Person, n entity (voluntary)	5)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) Co-CEO and Co-Chairman 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)		L	Table	I — Non-	 -Derivative Securities	Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	3. Transaction Cod (Instr. 8)		4. Securities Acquired (Instr. 3, 4 & 5)				Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price		Owned at End of Month (Instr. 3 & 4)	or Indirect (I) (Instr. 4)				
Common Stock	09/03/02	P	Г	6,600	A	\$5.2	132		I	By Trust			
Common Stock	09/04/02	P		14,700	A	\$5.0	629	12,928,968(1)	I	By Trust			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

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SEC 1474 (3-99)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	T	T.	T	$\overline{}$			T				1	1		
1. Title of	2. Conver-	3.	4.	- 1	Number of Der			7. Title and Amount of			9. Number	10.	11. Nature of	
Derivative	sion or	Trans-	Trans	;- .	Acquired (A) or I	Exercisable		Unde	erlying Securities	Derivative	of	Owner-	Indirect	
Security	Excercise	action	action	ı		and Expiration		(Inst	r. 3 & 4)	Security	Derivative	ship	Beneficial	
	Price of	Date	Code	ı	(Instr. 3, 4 & 5)	Date				(Instr. 5)	Securities	Form	Ownership	
(Instr. 3)	Derivative			-1		(Month/Day/					Beneficially	of Deriv-	(Instr. 4)	
l` ´	Security	(Month	(Instr	۱.		Year)					Owned at	ative	` ´	
		Day/	8)	-1						l	End of	Security:		
		Year)	Code	V	(A) (D)		Date	te Evnira-Titl		Amount or		Month	Direct	
				Ш	(11)		Exer-	tion		Number of		(Instr. 4)	(D)	
				Н			cisable	Date		Shares		l` ´	or	
				Н			Cisabic	Butt		Shares			Indirect	
				Н								l .	(I)	
				Н									(Instr. 4)	
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Explanation of Responses:

(1) Includes shares of Issuer's common stock beneficially owned by the Reporting Person as follows: 12,076,589 shares held as sole trustee of the Paul Marciano Trust dated February 20, 1986, and 711,509 shares held as sold trustee of the Paul Marciano Grantor Retained Annuity Trust No. II with respect to which he has sold voting and dispositive power; and, 140,870 shares held as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

Paul Marciano09/05/02**Signature of Reporting PersonDate

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).