

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARCIANO PAUL	2. Issuer Name and Ticker or Trading Symbol GUESS INC [GES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice Chairman and CEO
(Last) (First) (Middle) C/O GUESS?, INC., 1444 S. ALAMEDA STREET	3. Date of Earliest Transaction (Month/Day/Year) 01/09/2015	
(Street) LOS ANGELES CA 90021	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/04/2014		G	V	293,125	A	\$ 0	370,309	I	by Nonexempt Gift Trust ⁽¹⁾
Common Stock	09/08/2014		G	V	83,937	D	\$ 0	339,005 ⁽²⁾	I	by G Financial Holdings II, LLC ⁽³⁾
Common Stock	10/15/2014		G	V	66,880	D	\$ 0	0 ⁽²⁾	I	by G4 GRAT ⁽⁴⁾
Common Stock	01/09/2015		S		200,000	D	\$ 20.89 ⁽⁵⁾	8,430,002 ⁽²⁾	I	by Paul Marciano Trust ⁽⁶⁾
Common Stock								255,192 ⁽²⁾	D	
Common Stock								349,491 ⁽²⁾	I	by PM Special Exempt Trust ⁽⁷⁾
Common Stock								170,666	I	by G Financial Holdings, LLC ⁽⁸⁾
Common Stock								1,481,700	I	by NRG Capital Holdings, LLC ⁽⁹⁾
Common Stock								105,977	I	by Exempt Gift Trust ⁽¹⁰⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Shares are held by the Nonexempt Gift Trust under the Next Step Trust, of which the reporting person is sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Reflects changes in form of ownership that are exempt pursuant to Rule 16a-13 under the Securities Exchange Act of 1934 since there was no change in pecuniary interest.
- Shares are held by G Financial Holdings II, LLC which is indirectly owned by the reporting person.
- Shares are held by the G4 GRAT, a grantor retained annuity trust of which the reporting person has sole investment power.
- The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$20.80 to \$21.06. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- Shares held by the Paul Marciano Trust dated 2/20/86, a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- Shares are held by Paul Marciano Special Exempt Trust, of which the reporting person has sole investment power.
- Shares are held by G Financial Holdings, LLC which is indirectly owned by the reporting person.
- Shares are held by NRG Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his minor children.
- Shares are held by Exempt Gift Trust under the Next Step Trust, of which the reporting person is sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

/s/ Jason T. Miller
(Attorney-in-fact)

01/13/2015

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.